TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1926 - SB 2204

March 28, 2018

SUMMARY OF BILL: Increases, from \$3.00 to \$5.00, the amount a register is authorized to charge and collect for the register's services associated with the marginal release of a lien.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$100,000/Permissive

Assumptions:

- Any action taken by a county register's office to charge a fee associated with the marginal release of a lien is permissive.
- The precise recurring increase in permissive local revenue associated with increased county register fees for the marginal release of a lien is unknown; however, it is reasonably estimated to exceed \$100,000 statewide.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/amj